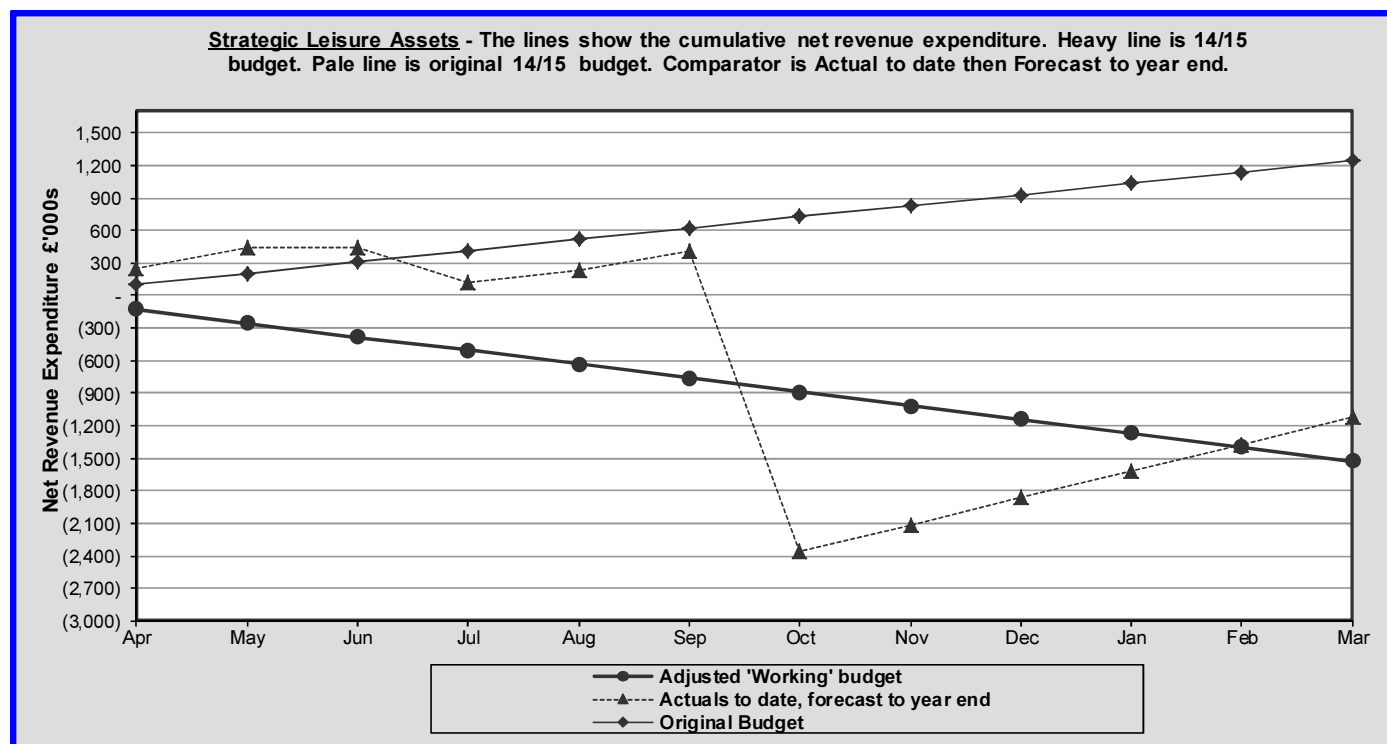


# Blackpool Council – Strategic Leisure Assets

## Revenue summary - budget, actual and forecast:

| FUNCTIONS OF THE SERVICE | BUDGET                      | EXPENDITURE       |               |                 | VARIANCE                               | 2013/14<br>(UNDER)/OVER<br><br>SPEND B/FWD<br><br>£000 |
|--------------------------|-----------------------------|-------------------|---------------|-----------------|--|--|
|                          | 2014/15                     |                   |               |                 |  |  |
|                          | ADJUSTED<br>CASH<br>LIMITED | EXPENDITURE       | PROJECTED     | FORECAST        | F/CAST FULL                            |  |
|                          | BUDGET<br>£000              | APR - OCT<br>£000 | SPEND<br>£000 | OUTTURN<br>£000 | YEAR VAR.<br>(UNDER) /<br>OVER<br>£000 |  |
| STRATEGIC LEISURE ASSETS |                             |                   |               |                 |  |  |
| STRATEGIC LEISURE ASSETS | (1,523)                     | (2,358)           | 1,233         | (1,125)         | 398                                    | -  |
| TOTALS                   | (1,523)                     | (2,358)           | 1,233         | (1,125)         | 398                                    | -  |

## Directorate revenue summary graph - budget, actual and forecast:



## Commentary on the key issues:

### Directorate Summary

- The Revenue summary (above) lists the 2014/15 outturn projection for the Service against its respective, currently approved, revenue budget. The forecast outturn is based upon actual financial performance for the first 7 months of 2014/15 together with predictions of performance, anticipated pressures and efficiencies in the remainder of the financial year, all of which have been agreed with the Head of Service.

### Key Issues

The Leisure Asset portfolio financial position is £0.4m. There are a number of facets to the variance including items such as vacant concession units and the funding of initiatives.

The service is performing within its recovery plan.

Budget Holder – Mr A Cavill, Director of Place